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FISCAL IMPACT STATEMENT

LS 7363

BILL NUMBER: SB 575

NOTE PREPARED: Jan 8, 2013

BILL AMENDED:

SUBJECT: Availability of Public Contract Information.

FIRST AUTHOR: Sen. Waltz

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill provides that trade secrets in a public record consisting of tactics, strategies, or techniques for marketing activities that can reasonably be construed as part of a plan to influence at least 1,000 people are not protected from disclosure as confidential information under the access to public records statute.

The bill also requires the Indiana Economic Development Corporation (IEDC) to publish annually a report that discloses the professional services contracts that were awarded by the IEDC during the immediately preceding state fiscal year.

Effective Date: July 1, 2013.

Explanation of State Expenditures: *All State Agencies:* Releasing trade secrets, tactics and strategies for marketing activities that may influence 1,000 people may have an indeterminable impact on state operations. The impact largely depends on what type of actions are classified as marketing activities.

Indiana Economic Development Corporation (IEDC): The bill's requirements are within the agency's routine administrative functions and should be able to be implemented with no additional appropriations, assuming near customary agency staffing and resource levels.

Explanation of State Revenues:

Explanation of Local Expenditures: *All Local Agencies:* Releasing trade secrets, tactics and strategies for

marketing activities that may influence 1,000 people may have an indeterminable impact on local operations. The impact largely depends on what type of actions are classified as marketing activities.

Explanation of Local Revenues:

State Agencies Affected: All State Agencies.

Local Agencies Affected: All Local Agencies.

Information Sources:

Fiscal Analyst: Heath Holloway, 232-9867.